

A

003022.SZ

A

2022

A

2022 12

1

2

A

A

3

A

4

A

A

5

A

5

2022 9 30 20% 1,335,568,000
267,113,600

6

202,000

7

10%

8

9

10

11

12

12

.....	1
.....	2
.....	5
.....	7
A	8
.....	8
.....	8
.....	11
.....	11
A	14
.....	14
.....	14
.....	...15
.....	16
.....	16
.....	16
.....	20
.....	21
A	22
.....	22
.....	23
.....	23
.....	23
.....	24

	.....	24
	.....	27
	.....	27
	.....	29
2023-2025	.....	30
	.....	34
	.....	34
	.....	36
	.....	36
	.....	37
	.....	38
	.....	39

/ /		
		2019 1 1 2022 9 30
A /		2022 A
/		2022 A
		A
		A
VA		
EVA		-
PO		
PPC		
PLA		
A		

A

Levima Advanced Materials Corporation

91370481689467363U

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010-62509606

010-62509250

<http://www.levima.cn>

levima@levima.cn

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003022.SZ

1

2035

2

2021
72.2% 46%
2030
2030 25%
2005 65% 2030
2030 12

20 / EVA 30 / PO 5 / PPC EVA
EVA

PO PPC
PPC
PO PPC

2

EVA PO PPC EVA

EVA

PLA PO PPC

3

35

35

2

A

1.00

35

35

2

$$\begin{array}{ccccccc}
 & & & & A & & \\
 & & 20 & & & & A \\
 80\% & & & 20 & & & = \\
 20 & A & & & A & 20 & A \\
 & 20 & & \div & & &
 \end{array}$$

A

$$P1=P0-D$$

$$P1=P0/ 1+N$$

$$P1= P0-D / 1+N$$

A

202,000

1		1,250,000	202,000

	1,335,568,000	
51.77%		
	267,113,600	
1,602,681,600		43.14%

1

EVA

PPC

1 EVA

EVA

VA

EVA

2021

50%

EVA

2022 1-9

PO

PPC

PO

2025

PO

550

3 PPC PPC

PO

PPC

PPC

2025

PPC

170 /

2

4

5

19.50%

6.99

3

2022

8006987

A

2022	9	30	691,392,000
51.77%			
		267,113,600	
1,602,681,600			
43.14%			

A

1

2

3

4

[2012]37

3

[2022]3

10%

12

50%

5,000

1

80%

2

40%

3

20%

2019	-	53,181.57	-
2020	20,547.20	64,060.86	32.07%
2021	26,711.36	109,056.98	24.49%
			47,258.56
			75,433.13
			62.65%

47,258.56

75,433.13

62.65%

2023-2025

[2012]37

3

[2022]3

2023-2025

10%

10%

10%

12

50%

5,000

1

80%

2

40%

3

20%

2/3

EVA 28 7-15
 2022
 2021 2022
 109,056.98
 88,086.48 2023
 2022
 0 10% 20%

5

9

6

7

	2022	2023	
	133,556.80	133,556.80	160,268.16
1 2023 2022			
	109,056.98	109,056.98	109,056.98
	88,086.48	88,086.48	88,086.48
/	0.82	0.82	0.74
/	0.82	0.82	0.74
/	0.66	0.66	0.60
/	0.66	0.66	0.60

		2022	2023	
2	2023			
	2022	10%		
		109,056.98	119,962.67	119,962.67
		88,086.48	96,895.13	96,895.13
	/	0.82	0.90	0.82
	/	0.82	0.90	0.82
	/	0.66	0.73	0.66
	/	0.66	0.73	0.66
3	2023			
	2022	20%		
		109,056.98	130,868.37	130,868.37
		88,086.48	105,703.78	105,703.78
	/	0.82	0.98	0.89
	/	0.82	0.98	0.89
	/	0.66	0.79	0.72
	/	0.66	0.79	0.72

EVA PO PPC

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[2014]17

[2013]110

[2015]31

1

2

1

2